PRESS RELEASE

Athens, 16 November 2026

HIIF acquires a 23% stake in Data4 Greece – Strategic investment in Greece's digital infrastructure

The agreement between the **Hellenic Innovation & Infrastructure Fund (HIIF)**, the investment arm of **the Hellenic Growth Fund (HGF)**, and **Data4**, European leader in EU data center market, marks a significant milestone, representing an important investment in Greece's digital infrastructure and a further step towards the participation of Greek institutional capital in strategic sectors of the economy.

HIIF acquires a **23% minority stake in Data4 Greece S.A.**, participating in the development of the first data center at Data4's Athens campus in Paiania. This is HIIF's first investment in the digital infrastructure sector, as part of its strategy to implement investments in partnership with domestic and international partners, with the aim of generating a multiplier effect for the Greek economy and society. The partnership between HIIF and Data4, whose majority shareholder is Brookfield, also reflects HGF's new, expanded role as an active investor.

With more than 20 years of expertise, Data4 is the only large-scale third-party data center developer and operator headquartered in Europe – in Paris. The group's European identity, campus model and commitment to sustainability underpin its development. Operating 40 data centers across the continent, Data4 combines local expertise, established relationships and partnerships with local investors to anchor critical digital infrastructure that provides the foundation for innovation, the development of AI and cloud services, and the growth of international and local businesses.

The agreement between HIIF and Data4 forms part of Greece's broader development momentum, as growing demand for computing power, cloud services and artificial intelligence applications makes modern digital infrastructure a critical factor in economic competitiveness. The development of Data4's campus in the Athens region strengthens Greece's prospects of emerging as a regional digital hub for Southeast Europe.

The agreement was signed at HIIF's headquarters in the presence of the Minister of National Economy and Finance and President of the Eurogroup, **Kyriakos Pierrakakis**; the Ambassador of

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France to Greece, **Nicolas Kassianides**; the CEO and the Chairman of the Board of Directors of the Hellenic Growth Fund, **Yannis Papachristou** and **Stephanos Theodorides**, respectively; the CEO and the Chairman of the Board of Directors of HIIF, **Stelios Fragos** and **George Kofinakos**, respectively; and the President and CEO of Data4, **Olivier Micheli**.

Investments exceeding 300 million euros, infrastructure capacity of up to 90 MW and more than 500 jobs

HIIF's investment relates to Data4's first data center (DC01) of the Athens campus, with a total IT capacity of **15 MW**. The first phase has been operational since July 2026, and a second phase is expected to be completed in 2027. The capacity of the first data center is already fully contracted under a long-term agreement with a major international tech company, ensuring the project's stability with a solid commercial foundation.

Data4's overall investment programme in Paiania provides for the development of **two data centers, with a total IT capacity of up to 90 MW and investments exceeding 300 million euros**. Upon completion, Data4's campus in Athens is expected to become one of the most significant digital infrastructure facilities in the wider region, supporting growing demand for cloud computing, artificial intelligence and large-scale digital applications.

The project is estimated to generate **more than 500 permanent jobs by 2030**, while also strengthening the domestic supply chain and supporting the development of specialized technology skills.

Environmental sustainability is also a key element of the project's design, which targets **BREEAM Very Good certification**, deploying cooling technologies that consume very little water and a gradual increase in the share of energy sourced from renewable sources.

The partnership agreement between HIIF and Data4 lays the foundations for a long-term investment relationship, with opportunities for further development at the Athens campus. The transaction is being carried out on competitive market terms, following comprehensive technical, legal and financial due diligence, in line with international investment practices.

The Minister of National Economy and Finance and President of the Eurogroup, Kyriakos Pierrakakis, stated: *"…"*

The Ambassador of France to Greece, Nicolas Kassianides, stated: "*The HIIF's investment in Data4's Greek subsidiary is particularly significant, because it reflects a two-way investment dynamic: a French company investing in Greece, alongside an investment by the Greek State in*

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French assets. This is a powerful illustration of a balanced economic relationship and a genuine win-win partnership, in which each side contributes to the other's development and success."

The CEO of the Hellenic Innovation & Infrastructure Fund (HIIF), Stelios Fragos, said: *"HIIF's strategic priority is to invest in sectors with strong growth prospects through partnerships with domestic and international investors that bring together capital, expertise and experience. We seek to play an active role in the development of infrastructure and business activities that enhance the competitiveness of the Greek economy and create long-term value. Our partnership with Data4 is a characteristic example of this approach. The development of modern digital infrastructure strengthens Greece's ability to respond to the demands of the new digital economy, while creating new investment opportunities, jobs and tangible benefits for the economy and society."*

Hellenic Growth Fund CEO, Yannis Papachristou, stated: *"HIIF's investment in Data4 marks another significant step in the implementation of the Hellenic Growth Fund's strategy to transform itself into an active investor, with a strong focus on the New Economy. Through strategic partnerships with international investment groups, we seek to mobilise additional private capital, leverage international expertise and actively participate in the development of infrastructure that will shape the economy of the future. This investment strengthens the country's digital infrastructure and creates the conditions for new economic activities, further investments and quality jobs, delivering long-term benefits for the Greek economy and society."*

Data4 President and CEO, Olivier Micheli, stated: *"Greece is a strategic market for Data4's long-term growth in Southeastern Europe. Through our campus in Athens, with a total IT capacity of up to 90 MW, we are investing in modern, sustainable digital infrastructure that will support the development of artificial intelligence, cloud and the digital economy. Our partnership with HIIF brings a trusted Greek institutional partner with whom we share a common vision for Greece's digital future."*

This partnership between HIIF and Data4 highlights a new model of cooperation between Greek institutional capital and international investment groups, in which Greece is not merely an investment destination but an active participant in developing the infrastructure that will underpin the economy of the future.

About the Hellenic Innovation & Infrastructure Fund (HIIF)

HIIF is the investment arm of Growthfund, with a mission to mobilise private capital in strategic sectors that contribute to the transformation of the Greek economy, promoting innovation, accelerating the green transition and strengthening the country's resilience. With initial capital of

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€300 million, HIIF operates with commercial autonomy, strict corporate governance standards and an investment approach aligned with international best practices, with the ambition of mobilising €1 billion in capital over the next three years.

By acting as a catalyst for attracting additional investment through capital mobilisation, HIIF aims to contribute to Greece's next phase of growth and establish the country as a regional leader in priority sectors of the economy, including innovation, digital infrastructure, energy, the green transition, and the blue and circular economies.

For more information: www.hiif.gr

About Data4

Created in France, Data4 is the European leader in the data center market. With over 20 years of expertise, the group finances, designs, builds and operates its own data centers to support companies' digital growth, as well as the development of cloud computing and artificial intelligence.

As a pioneer of an ultra-connected, resilient and sustainable data center campus model, Data4 offers secure and scalable solutions, from a single rack to a custom-built building.

Data4 runs some of Europe's most powerful data center campuses in France, Italy, Spain, Germany, Poland and Greece, enabling it to meet large-scale digital needs while actively supporting local communities and reducing its environmental footprint through its Data4Good program.

For more information: www.data4group.com/en/

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